

**IKGS 2025 - Progress Report (May 2025)**

<b>No. of Projects</b>	<b>Investment (Rs in Cr)</b>	<b>Employment (In Nos)</b>
<b>7</b>	<b>11266</b>	<b>4495</b>

**List of Projects**

<b>Sl. No.</b>	<b>Company</b>	<b>Description</b>
1	Alliance Developers & Projects	The proposal involves setting up star category hotel apartments in 10 major cities of Kerala with a total investment of Rs. 300 Crore. Out of this, the construction activities of the project in Kannur District have been commenced and currently ongoing. Upon commencement the project is expected to generate employment to 200 people.
2	Geojit Financial Services Pvt Ltd.	The proposal involves the construction of a 16-storey commercial building spanning 3,50,000 sq. ft. in Infopark Phase II, Ernakulam with completion targeted within two years. The project entails an investment of ₹150 crore and is expected to generate employment for approximately 2,000 people. The foundation stone for the project was laid by the Hon'ble Minister for Industries on 24.05.2025.
3	Hilite Group	The proposal from Hilite group includes the development of shopping malls at 8 locations, JW Marriot Resort, World Trade Centre, Commercial Tower, 4 multiplex projects and 2 residential apartments with a total investment of 10,000 Crore. The projects are being planned to be developed across multiple locations in the State and the construction works are ongoing for the multiplex projects in Kozhikode.
4	Kalyan Silks Trichur Pvt Ltd	The proposal involves the construction of 8 retail outlets in various parts of Kerala out of which construction has started for 3 projects in Alappuzha, Palakkad and Thrissur. The total investment is Rs.500 Cr with employment generation potential of 650 Nos.

5	Karthika Foods & Trades	The proposal involves the expansion of the existing food manufacturing unit and expansion to another location with a total investment of Rs. 15 Crore. The expansion in the existing unit is nearing completion and next phase expansion is planned at the Madikai Industrial Estate, once common infrastructure development is completed. The project is also selected under the Mission 1000 scheme of the Industries Department.
6	Krishna Institute of Medical Sciences	The project involves the takeover of an existing Multispeciality Hospital in Kollam. The process has been completed and the hospital is currently operational.
7	Maicrosys	The proposed project focuses on the establishment of a digital advertisement platform by deploying approximately 40 digital screens across major cities with a total investment of Rs. 1 Crore. The construction work of the office space is currently ongoing.